

## **UNIVERSITY SYSTEM OF MARYLAND EMPLOYEES**

**Deduction Authorization Form for Enrollment/Change/Cancellation in:** 

## TIAA 457(b) Retirement Savings Account (Pre-Tax Contributions)

Please print or type all information in BLACK INK for electronic imaging.

Payroll System – Check One: Regular Contract XUniversity of Maryland				
I am requesting this salary reduction to begin with the <b>paycheck issued on, 20</b> . I understand that the deduction will begin on the next available pay period upon receipt of this form at the State Central Payroll Bureau. <b>Agency Code</b> ( <i>See check advice/pay stub</i> ) <b>Institution Name (Place of Employment)</b>				
3 6 0 2 2 2		University of Maryland College Park		
Social Security Number Employee Name				
<b>Important:</b> This form is used to establish or change the employee's elected contribution amount for biweekly deductions. This form is valid only when signed by both the employee and the Institution Benefits Coordinator.				
Deduction Action Requested	Retirement Savings Deduction Description	CPB Deduction Code	Payroll Cycle	
	TIAA 457(b)	BS	Deduction will begin on the	
Initiate			next available pay period	
Change	Employee Total Biwe	eekly Deduction Amount	upon receipt of this form at	
	Current Amount \$		the State Central Payroll Bureau.	
Cancel	New Amount \$			
Effective upon receipt at the State Central Payroll Bureau, I authorize the State of Maryland to deduct from my salary the above amount and forward it to the company listed. This authorized amount is to continue until a change is submitted by me to my Institution Benefits Coordinator on a new authorization form. Timing for the application of this action is dependent upon when it is received by the State Central Payroll Bureau. In the case of an initial enrollment, upon receipt of the funds, the vendor shall establish an account with a LifeCycle/Targeted Retirement Date Fund. I understand that it is my responsibility to consult with the vendor on Internal Revenue Code (IRC) regulations contribution limitations. By signing this form, I am giving the University System of Maryland my authority to release employment information to the company selected above for the purposes of monitoring compliance of my account(s) with Internal Revenue Code (IRC) regulations. The amount deducted may not exceed IRC maximums.				
Employee's Signature Date		Email Address	Email Address	
USM Benefits Coordinator's Signature Date		Benefit Coordin	Benefit Coordinator's Phone Number	